

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Farringdon I - Farringdon Alpha One, a sub-fund of Farringdon I

Farringdon I - Farringdon Alpha One Share Class A (LU0278513808)

Farringdon I is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). This product is managed by Carne Global Fund Managers (Luxembourg) S.A., which is authorized in Luxembourg and supervised by Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to www.carnegroup.com or call +31 (0) 20 763 08 30.

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type Farringdon I - Farringdon Alpha One Share Class A (the "Product") is a share class of Farringdon I - Farringdon Alpha One (the "Sub Fund"), part of Farringdon I SICAV (the "Company"). The Company has been established on November 22, 2006 as an open ended investment fund adopting alternative investment strategies under Part II of the Luxembourg law on undertakings for collective investment at the initiative of Banque Carnegie Luxembourg S.A. and qualifying as an alternative investment fund.

Objectives

Product objectives The objective of the Product is to achieve strong risk-adjusted returns. The objective will be sought via investments that use a broad range of conventional and alternative investment and trading strategies including short selling, the use of derivatives for hedging and synthetic equity purposes and the use of leverage. The Company cannot, however, guarantee that it will achieve its goals given financial market fluctuations and the other risks to which investments are exposed.

Investment approach Returns are sought using a stock picking approach based on thorough fundamental analysis. The portfolio will consist of around 60 positions taken on pairs of stocks as well as individual stock positions. Market exposure will vary, spanning from negative, over neutral to positive, and will largely depend on investment opportunities and the volatility of the global equity markets. The investment universe is based on equity, synthetic equity and fixed income products globally, but with a focus on Europe. Farringdon Alpha One may retain cash or cash equivalents as and when considered appropriate.

Investment policy The Product will be investing mainly in equity and synthetic equity, government bonds, money market funds and currencies. The Product seeks to have limited market exposure and has the potential to short sale.

Benchmark The Sub-Fund has no index tracking objective, nor is it managed in reference to a benchmark.

Redemption policy Investors can purchase and redeem Shares of the Sub-Fund on the last Luxembourg bank business day of each month (the "Valuation Date"). The application form for redemption must be received by the Administrative Agent of the Fund at least 65 days before the relevant

Valuation Date. The procedure for subscription and redemption is described in the prospectus.

Distribution policy No distributions are contemplated and all trading gains and net investment income of the Sub-Fund will be automatically reinvested.

Exchange policy The investor has the right to exchange his investment in units in one compartment for units in another compartment, and if so, where to obtain information about how to exercise that right.

Asset segregation The Fund is an investment company with segregated liability between portfolios under Luxembourg law. Therefore, the assets of the Sub-Fund you have invested in should not be used to pay the liabilities of other Sub-Funds.

Sustainability policy The Sub-Fund has no ESG ambition.

SFDR Article 6

Derivatives policy The Product can use synthetic equity positions or use derivatives to hedge a certain market risk.

Intended retail investor Investment in the Product is only suitable for investors who can afford the risks involved. Only capital that the investor can afford to lose should be invested in a fund of this nature and investors are recommended to consult their financial advisers before investing in the Product. Investment in the Product is a high-risk investment. Investors may lose a substantial portion or all of the money they invest in the Product.

Term This product has no maturity date

Practical information

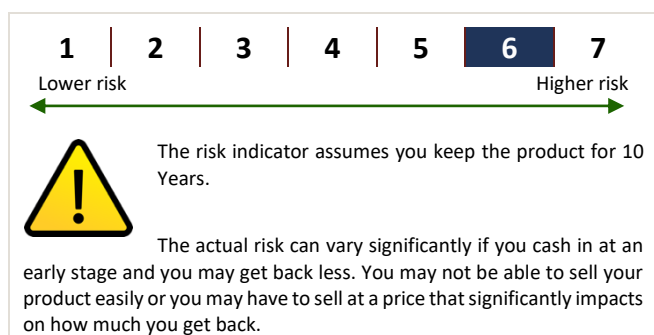
Depository Northern Trust Global Services SE with address at 10, rue du Château d'Eau, L-3364 Leudelange, Grand-Duchy of Luxembourg

Key definitions Synthetic equity is a derivative that provides equity returns.

Further information The Prospectus, periodic reports and latest share price are available free of charge from the Fund's registered office. The Prospectus is available in English. The net asset value is available on request at the Fund's registered office.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity to pay you.

Financial, economic and political risks - Financial instruments are impacted by various factors, of which, without being exhaustive, the development of the financial market, the economic development of issuers who are

themselves affected by the general world economic situation as well as economic and political conditions prevailing in each country.
Operational risk - material losses to the Sub-Fund may arise as a result of human error, system and/or process failures, inadequate procedures or controls.

Liquidity risk - the Sub-Fund may not always find another party willing to purchase an asset that the Sub-Fund wants to sell which could impact the Sub-Fund's ability to meet redemption requests on demand.

Derivatives risk - derivative instruments are highly sensitive to changes in the value of the underlying asset that they are based on. Certain derivatives

may result in losses greater than the amount originally invested.
Counterparty risk - a party that the Sub-Fund transacts with may fail to meet its obligations which could cause losses.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 15 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Recommended holding period	10.0				
Example Investment Scenarios	EUR 10 000		If you exit after 1 Year	If you exit after 5 Years	If you exit after 10 Years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.				
Stress	What you might get back after costs	4 830 EUR	2 770 EUR	1 430 EUR	
	Average return each year	-51.70%	-22.62%	-17.66%	
Unfavourable	What you might get back after costs	7 980 EUR	6 090 EUR	7 650 EUR	
	Average return each year	-20.22%	-9.43%	-2.64%	
Moderate	What you might get back after costs	9 820 EUR	10 120 EUR	10 580 EUR	
	Average return each year	-1.77%	0.24%	0.56%	
Favourable	What you might get back after costs	16 240 EUR	14 980 EUR	13 790 EUR	
	Average return each year	62.41%	8.42%	3.27%	

Unfavourable Scenario: This type of scenario occurred for an investment between (06/2015 - 01/2024).

Moderate Scenario: This type of scenario occurred for an investment between (09/2012 - 09/2022).

Favourable Scenario: This type of scenario occurred for an investment between (01/2012 - 01/2022).

What happens if Carne Global Fund Managers (Luxembourg) S.A. is unable to pay out?

You are exposed to the risk that the Company might be unable to fulfil its obligations towards investors e.g. in the event of insolvency. If the Company is unable to pay out, you may lose all of your investment. Your loss would not be covered by any investor compensation or guarantee scheme. A default of the PRIIP manufacturer should not have impact on the ability of the Company to fulfil its obligations.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment EUR 10 000			
Scenarios	If you exit after 1 Year	If you exit after 5 Years	If you exit after 10 Years
Total Costs	236 EUR	1 270 EUR	2 819 EUR
Annual costs impact (*)	2.4%	2.4% each year	2.4% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.97% before costs and 0.56% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.0%, we do not charge an entry fee.	Up to 0 EUR
Exit costs	0.0%, We do not charge an exit fee for this product, but the person selling you the product may do so.	Up to 0 EUR
Ongoing costs taken each year		
Management fee and other administrative or operating costs	2.0% of the value of your investment per year. This is an estimate based on actual costs over the last year.	200 EUR
Transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	24 EUR
Incidental costs taken under specific conditions		
Performance fees	0.1%. A performance fee of 20% is applicable on the returns the sub-fund achieves above its highwater mark as described in the prospectus. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	12 EUR

How long should I hold it and can I take my money out early?

Recommended holding period: 10 Years

Investors can redeem Shares of the Sub-Fund on the last Luxembourg bank business day of each month (the "Valuation Date"). The application form for redemption must be received by the Administrative Agent of the Fund at least 65 days before the relevant Valuation Date. The procedure for redemption is described in the prospectus.

How can I complain?

Should you wish to complain about this Product or any aspect of the service provided, you may contact: Farringdon Netherlands BV, Contact person: Dennis Van Wees, Email: dvw@farringdoncap.com, Address: Jan Luijkenstraat 5, 1071CJ Amsterdam, The Netherlands.

Other relevant information

This document contains only a fraction of all information related to the product. For more information, please refer to the Fund's legal documentation, which will be made available on request.

You can find the past performance over the last 10 years here: www.farringdoncap.com

You can find previous performance scenarios updated on a monthly basis here: www.farringdoncap.com