

KEY INFORMATION DOCUMENT

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Farringdon I - Farringdon European Opportunities Share Class F

Identifier : LU2226711914

Carne Global Fund Managers (Luxembourg) S.A.

www.carnegroup.com

Call +31 (0) 20 763 08 30 for more information

Competent Authority: Commission de Surveillance du Secteur Financier (CSSF)

Date of Publication : 31-12-2021

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type Farringdon I - Farringdon European Opportunities Share Class F (the "Product") is a share class of Farringdon I - Farringdon European Opportunities (the "Sub Fund"), part of Farringdon I SICAV (the "Company"). The Company has been established on November 22, 2006 as an open ended investment fund adopting alternative investment strategies under Part II of the Luxembourg law on undertakings for collective investment at the initiative of Banque Carnegie Luxembourg S.A. and qualifying as an alternative investment fund.

Objectives The objective of the Sub-Fund is to deliver strong risk adjusted returns and outperform the MSCI Europe Small Cap Net Return index based on in-depth fundamental research across industries and market capitalisations in the European stock universe. The instruments used will be, among others, equities and related financial instruments such as, on an ancillary basis, derivatives.

Intended retail investor Investment in the Product is only suitable for investors who can afford the risks involved. Only capital that the investor can afford to lose should be invested in a fund of this nature and investors are recommended to consult their financial advisers before investing in the Product. Investment in the Product is a high-risk investment. Investors may lose a substantial portion or all of the money they invest in the Product.

Maturity date This product has no maturity date.

What are the risks and what could I get in return?



← Higher risk
Lower risk →



The risk indicator assumes you keep the product for 10 Years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity to pay you.

Investment EUR 10 000

Scenarios		1 Year	5 Years	10 Years
Stress scenario	What you might get back after costs	2 412.89	1 678.8	596.8
	Average return each year	-75.87%	-30.02%	-24.56%
Unfavourable scenario	What you might get back after costs	7 869.6	6 355.6	5 566.7
	Average return each year	-21.30%	-8.67%	-5.69%
Moderate scenario	What you might get back after costs	10 548.0	12 091.3	13 707.0
	Average return each year	5.48%	3.87%	3.20%
Favourable scenario	What you might get back after costs	13 375.5	21 762.6	31 930.4
	Average return each year	33.76%	16.83%	12.31%

This table shows the money you could get back over the next 10 Years, under different scenarios, assuming that you invest 10 000 EUR. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower. This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Carne Global Fund Managers (Luxembourg) S.A. is unable to pay out?

You are exposed to the risk that the Company might be unable to fulfil its obligations towards investors e.g. in the event of insolvency. If the Company is unable to pay out, you may lose all of your investment. Your loss would not be covered by any investor compensation or guarantee scheme. A default of the PRIIP manufacturer should not have impact on the ability of the Company to fulfil its obligations.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods.

They include potential early exit penalties. The figures assume you invest 10 000 EUR. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment EUR 10 000			
Scenarios	If you cash in after 1 Year	If you cash in after 5 Years	If you cash in after 10 Years
Total costs	311.10	1 555.50	3 111
Impact on return (RIY) per year	3.11%	3.11%	3.11%

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.13%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.50%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	1.48%	A performance fee of 15% is applicable on the returns the Sub-Fund achieves in excess of the performance of the benchmark as described in the prospectus.
	Carried interests	0.00%	The impact of carried interests.

How long should I hold it and can I take my money out early?

Investors can purchase and redeem Shares of the Sub-Fund on the last Luxembourg bank business day of each month (the "Valuation Date"). The application form for redemption must be received by the Administrative Agent of the Fund at least 65 days before the relevant Valuation Date. The procedure for subscription and redemption is described in the prospectus.

How can I complain?

Should you wish to complain about this fund or any aspect of the service provided by the PRIIP Manufacturer, you may contact:

Contact person: Dennis Van Wees, Email: dvw@farringdoncap.com, Address: Jan Luijkenstraat 5, 1071CJ Amsterdam, The Netherlands

Other relevant information

Further information on the Product, including the prospectus and periodic reports can be obtained from the management company (Carne). These documents are available in English and are free of charge. Any other practical information about the Company, in addition to the latest share price, can be obtained free of charge from the management company.